



Food Securities Fund Inception Workshop

Virtual meeting held on 13 April 2022

Attendees from CI:

- Daniela Carrion - CI GEF Project Lead
- Shannon Wiecks – CI GEF Financial Lead
- Judith Reyes – CFD Legal Lead
- Murali Kanakasabai – CFD Financial Lead
- Ian Kissoon – CI GEF Safeguards Specialist
- Orissa Samaroo – CI GEF – GEF policy
- Angelica de la Vega – CFD – legal assistant
- Romas Garbaliuskas – CFD – legal advisor

Attendees from Clarmondial

- Tanja Havemann - co-Founder, Director
- Fred Werneck - co-Founder, Partner
- Kaspar Baumann - Partner
- Soumaila Diakite - Partner, West Africa
- Herbert Hatanga - Partner, East Africa

Agenda

- CI GEF – implementation phase brief (10 min)
- Q&A (5 min)
- FSF status: pipeline and fundraising progress (30 min)
- Q&A, Discussion (20 min)
 - Progress towards RF targets
 - Fundraising progress for next disbursement
 - What do we need for this? (co-financing confirmation letters)
 - Confirm Execution Arrangements – FSF Committees and CI participation
- Next steps (10 min)

Meeting Summary:

- Introductions by all meeting participants
- Approval of the agenda
- CI GEF presentation by Daniela Carrion. It covered:
 - Process and timeline of the implementation phase
 - Reminder of the role of CI GEF, including the role of CI for NGI oversight
 - Key deliverables in the service agreement between Clarmondial and CI GEF
 - Reminder of funding and project targets
 - Next steps and deliverables
- Clarmondial presentation by Tanja Havemann, Kaspar Baumann and Fred Werneck. It covered:
 - Overview and update on Clarmondial
 - Overview and update on the Food Securities Fund, including information provided in the latest quarterly report to Fund investors
 - Investment portfolio, pipeline summary and progress towards CI GEF targets and deliverables
- The participants clarified certain aspects, reviewed the upcoming deliverables and deadlines, and agreed on next steps.

NB. A confidential version of this report includes more details about each session.